

25/08/2006

The Rank Group Plc**Rank sells historic casino to BIL International**

Grosvenor Casinos Limited, a subsidiary of The Rank Group Plc ("Rank") has agreed to sell the Clermont Club, its high-end London casino, to BIL Gaming, a wholly owned subsidiary of BIL International, for an all cash consideration of £31.0 million under an agreement signed between them on 24 August 2006.

The Clermont Club, one of London's best-known casinos is situated at 44 Berkeley Square in the capital's West End. Rank acquired the Clermont Club in 1990 as part of the purchase of Mecca Leisure Limited.

Ian Burke, chief executive of Rank, said: "The sale of the Clermont Club is in line with our strategy of focusing on the mainstream gaming market, where we believe there is most to gain from changes to UK gambling regulations."

Arun Amarsi, chief executive of BIL International Ltd, said: "We are pleased to acquire the famous Clermont Club. Our subsidiary, BIL Gaming Operations UK Ltd, has made a number of casino applications in London and other UK cities. Along with Clermont, we intend to progressively expand our casino operations in United Kingdom."

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