

1 July 2005**Rank Announces Intention to Delist from NASDAQ
and Terminate ADR Programme and SEC Registration**

The Rank Group Plc (“Rank” or the “Company”) announces its intention to delist voluntarily from NASDAQ and to terminate its ADR programme. The Company also intends to amend its Articles of Association to allow it to require US holders of its ordinary shares to transfer their shares with a view to enabling the Company to terminate its registration with the US Securities and Exchange Commission (“SEC”) and thereby suspend its SEC reporting and other applicable US obligations, including compliance with the Sarbanes-Oxley Act of 2002.

Rank’s reason for taking these actions is the increased costs of maintaining its registration in the US and complying with SEC reporting and other applicable US obligations. Having considered the costs and benefits of maintaining a NASDAQ listing and SEC registration, Rank’s Board believes that the burden and expense of complying with SEC reporting and other applicable US obligations is out of proportion to the benefits obtained by the Company and its shareholders as a whole.

A proposal to amend Rank’s Articles of Association to facilitate termination of registration with the SEC and suspension of its SEC reporting and other applicable US obligations will be considered at an Extraordinary General Meeting of Rank’s shareholders on 4 August 2005.

Rank ordinary shares will continue to be listed on the Official List of the UK Listing Authority (“UKLA”) and to be traded on the London Stock Exchange’s market for listed securities. The Company will also continue to be subject to the listing rules, the prospectus rules and the disclosure rules made by the UKLA, and to the Combined Code of Corporate Governance in the UK. Moreover, Rank will continue to maintain its high standard of corporate governance.

Rank will be posting a circular to its shareholders (the “Circular”) on or around 11 July 2005 explaining the proposed amendments to its Articles of Association and the other matters outlined above and convening the Extraordinary General Meeting of its shareholders to be held on 4 August 2005.

Copies of the Circular, containing the terms of the proposed amendments to the Articles of Association and the notice convening the Extraordinary General Meeting, will shortly be available for inspection at the UKLA's Document Viewing Facility, which is situated at:

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