

2022 Rank AGM – Investor Q&As

1. *When is the first stand alone Enracha stadium venue going to open?*

This is currently on hold as we investigate further the available licensing options.

2. *Has Rank International made any progress in launching B2B partnerships to provide a digital offer to established global gaming venue businesses?*

We continue to review B2B opportunities however to date we have not yet found a suitable partnership for the Group.

3. *Has any progress been made in identifying bolt on digital or venue gaming businesses in either Spain or Portugal.?*

We are focused on launching YoBingo in Portugal once we have completed the licensing process with the Portuguese regulator and we are hopeful to launch later in FY23. Regarding venues in Spain, we would like to extend our geographical reach via Enracha and continue to review opportunities as they arise.

4. *Is Passion Gaming in India now profitable or is it still investing in growth and expanding its customer base?*

Passion Gaming delivered a small profit in the Q1 2022/23. A combination of marketing investment and the recent easing of legal restrictions in certain states will help drive future NGR growth.

5. *The Mecca club in Stevenage is to be impacted by the town centre redevelopment in 2023. Is Rank considering moving and then constructing a new Luton Mecca style bingo club?*

There are no plans currently to relocate our Mecca Stevenage venue and we are working with the town centre development team to understand their proposals.

6. *Rank Group has some tax losses that are recoverable from HMRC. What is the value of these recoverable tax losses?*

At 30 June 2022, the Group had £36.5m of tax losses and we recognised a deferred tax asset of £7.5m regarding these losses.

7. *Rank Group has guided on CAPEX of £40 million so what is the approximate split between refurbishing venues and investment in information technology?*

We are expecting to invest approximately £25m across our venues in FY23, of which circa £10m relates to maintenance costs, with the balance of £15m on venue refurbishments and product upgrades.

We are also working on investing in a number of our information technology systems used across the Group at a FY23 capex cost of circa £5m.

8. *The Government has introduced the Energy Bill Relief scheme. Rank estimated that its energy costs would be £45 million so can Rank give any guidance on the value of the proposed revised discounted energy costs.?*

Further detail regarding the Group's expected energy costs for FY23 will be provided in our Q1 trading update which will be published on 13 October 2022.